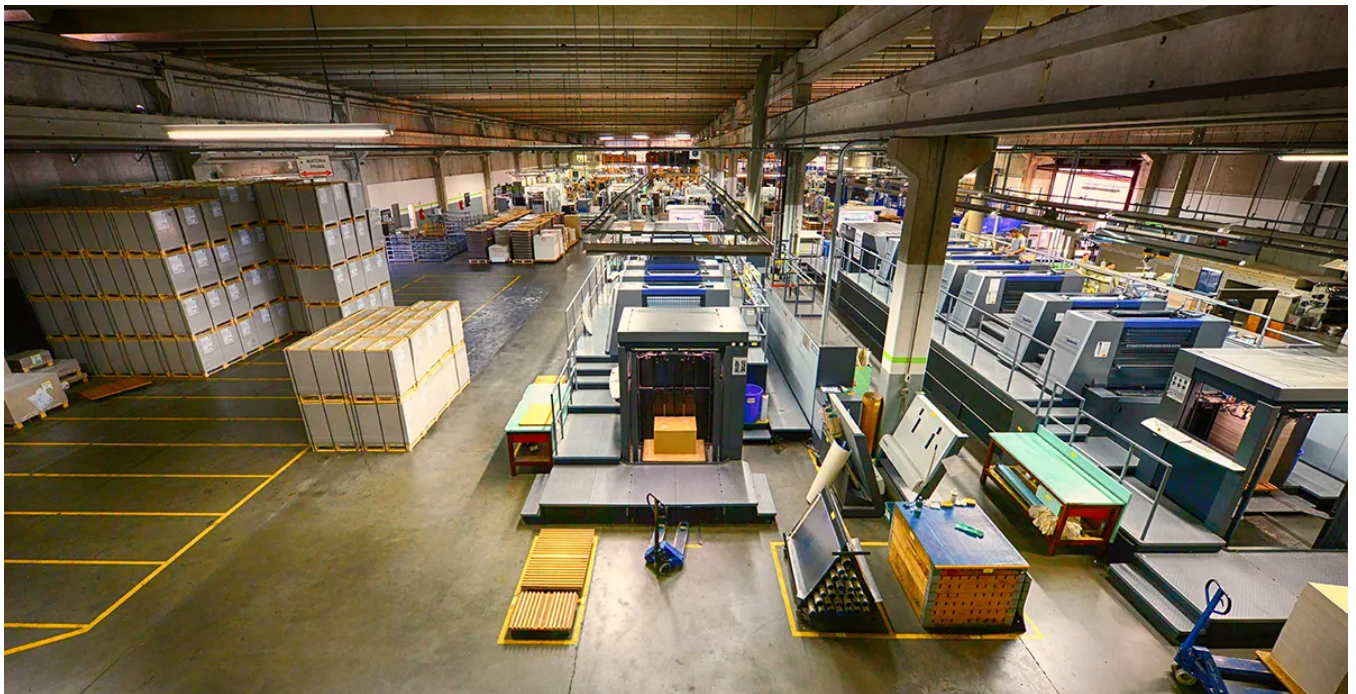


## Panda Game Manufacturing Expands to Brazil

***Panda introduces a new tariff-friendly production base and opens new doors to the South American hobby game market.***

**Vancouver, Canada – June 11, 2025** — Panda Game Manufacturing is excited to announce the launch of **Panda Brazil**, a new joint venture with **Kawagraf**, one of Brazil's leading print and packaging companies.

This collaboration marks a significant step in expanding Panda's global manufacturing footprint, while also opening up new opportunities in South America, particularly in the MERCOSUR free trade region.



“For years, Panda has been searching for a reliable partner with a proven track record in premium manufacturing to help diversify our production and supply chain. We’re especially proud to collaborate with Kawagraf — their experience working with world-class brands and our shared vision for producing exceptional products make them an ideal partner for us. This expansion into Brazil further strengthens our ability to support our customers in an ever-changing trade environment.”

— **Michael Lee**, CEO of Panda Game Manufacturing

Panda Brazil will offer clients a reliable path to navigate current U.S. tariff challenges while maintaining the high production standards for which Panda is known. With Brazil's import tariffs among the lowest of any major U.S. trade partner, this new facility will enable game publishers to diversify their production strategy and establish a stronger presence in the growing South American board game market.



“The team at Kawagraf has always been excited by new opportunities and innovations in manufacturing. We are especially honoured to partner with Panda on this new joint venture. What sets Panda apart is that they're not just manufacturers — they are genuine gamers who actually play and understand the nuances of the games they are working on. We are looking forward to creating beautiful games with Panda and to also unlock new opportunities in South America together,”

— **Nick Kawasaki**, Managing Partner at Kawagraf

The first games produced at Panda Brazil are expected to arrive in the U.S. within weeks as operations ramp up.

To learn more about producing games in Brazil, contact us at [hello@pandagm.com](mailto:hello@pandagm.com).

### **About Panda Game Manufacturing**

Founded in 2007, Panda is a world-renowned manufacturer of tabletop games. We specialize in industry-leading component quality, customer service, and have produced thousands of games for clients around the globe — including Asmodee, Mindclash, Leder Games, Cephalofair, Bezier, Restoration Games, and Stonemaier Games.

### **About Kawagraf**

Established in 1994, Kawagraf has partnered with international brands such as Samsung, Lenovo, L'Oréal, 3M, and Panasonic, delivering premium packaging and printing solutions. Kawagraf has also produced high-profile games, including Zombicide, Citadels, Exploding Kittens, and The Mind.

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